

# PLANNED GIVING OFFICE

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# FALL FOR THE BENEFITS



This fall you can count on a few things:

Colorful leaves, cooler nights and Christmas displays in stores that have been there since Labor Day!

There is one more thing you may want to count on that's a different kind of fall tradition. It is a check from us, payable to you.

**W**hen you fund a charitable gift annuity with us, we send you a check each payment period for as long as you live. The payment rate is fixed and based on your gift amount and your age at the time of your gift. No matter what the economy does, you can count on a check from us in the same amount for life.

By funding a charitable gift annuity, you also receive an income tax

deduction for part of the gift amount. When you pass away, any remaining funds go automatically to support the areas at BU that you care most about.

Call or email us to learn what your payment rate and benefits will be. There is never an obligation, and we can help you make a gift that is right for you.

FALL 2019

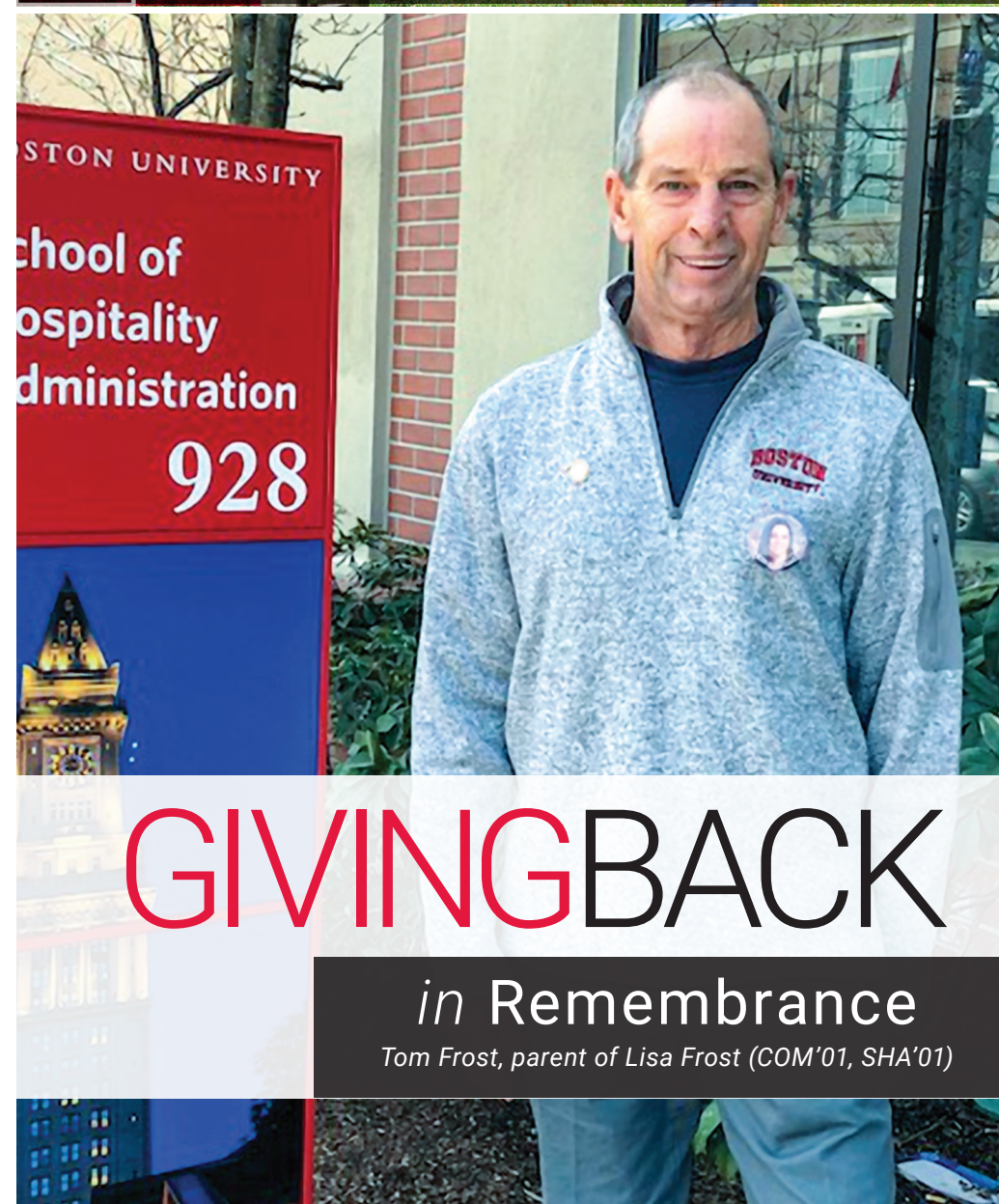


BOSTON UNIVERSITY

# BU LEGACY

The Power of Planned Giving

STAFF



**T**om Frost's ability to find strength in grief is awe-inspiring. Just two months to the day after the tragic death of his daughter, Lisa Frost (COM'01, SHA'01), in United Airlines flight 175 on 9/11, Tom completed a marathon in his hometown at the time, Rancho Santa Margarita, California.

Running, he says, gave him the emotional stamina to get through that time. He has also turned his grief to positivity in his generosity to Boston University. Tom and his wife, Melanie, Lisa's mother, honored her memory by sponsoring the Lisa A. Frost Student Lounge in the new School of Hospitality Administration Building.

"We had just received the settlement money for 9/11 victims from the government, and we wanted to give," says Frost. A roomy oasis for on-the-go hospitality students, it features

(continued on page 2)

## Boston University THROWBACK

Pictured here are BU's cheerleaders on the steps of Marsh Chapel along with BU's Homecoming Court from November 1961.



Please note: Boston University is a tax-exempt public charity and does not provide tax, legal, or financial advice. Any document or information shared by our staff is intended to be educational and informational. BU strongly encourages all of our benefactors to seek counsel from their own legal and financial advisors. Please know that any information or documents shared by the Development staff cannot be used to avoid tax-related penalties.

# GIVING BACK

in Remembrance

Tom Frost, parent of Lisa Frost (COM'01, SHA'01)



# A FRESH FALL START

PERHAPS MORE THAN ANY SEASON, FALL IS WHEN WE THINK ABOUT FAMILY, FRIENDS AND THE CHARITIES IMPORTANT TO US. YOU MAY BE THINKING ABOUT A SPECIAL GIFT YOU WANT TO GIVE TO SOMEONE WHO MEANS A LOT TO YOU.

## JUST LIKE FALL

A beneficiary designation gift happens automatically (based on your instructions) when you pass away.

This means your gift will make it to the person or charity you designate without going through the long and costly probate process.

If you need help making a beneficiary designation gift to achieve your goals, please contact us. We can help you maximize the benefits of giving to the people and charities that mean the most to you.

**Y**ou may also be thinking during this time about giving back. One simple way to make a significant impact to benefit your loved ones and Boston University is to consider making a beneficiary designation. A beneficiary designation is simply naming a person or charity as the beneficiary of an asset you own such as:

- Investment account
- Retirement account
- Checking or savings account
- Commercial annuity



Making a beneficiary designation is usually as simple as filling out a form on your account administrator's website. The good news is that you can continue to use your accounts during your lifetime. When you pass away, any funds remaining will go to the people and charities you choose.



If you fund a CRUT by transferring appreciated stock,

you avoid paying capital gains on that transfer.



# A FALL FAVORITE

AS YOU THINK ABOUT YOUR FINANCES AND THE PEOPLE AND CHARITIES THAT MEAN THE MOST TO YOU, ONE IDEA TO CONSIDER IS A CHARITABLE REMAINDER UNITRUST (OR CRUT).

**A** CRUT is a type of trust that you can set up to provide you (and your loved ones) with income and tax benefits while supporting Boston University. It might just be your new fall favorite.

A charitable remainder unitrust can help you accomplish your goals this year and beyond. Here are just a few of the benefits:

- Provide income to you or your family
- Provide for Boston University or charitable cause important to you
- Reduce income taxes
- Reduce capital gains taxes

We can help you set up a charitable remainder trust funded with cash or an asset like stock or real estate. The trust can be created to make payments to you or your family for life or a number of years. We will work with you to determine your preferred payment rate or amount and at the end of the trust, any remaining funds go to support what matters most to you at BU.



(continued from page 1)

coffee tables, lounge chairs, and high-speed internet access.

Frost and Melanie, who died in 2018, worked closely with James Stamas, then the dean of SHA, to conceive the room.

Since then, Frost has kept close ties to BU. In 2001, he established the Lisa Frost Memorial

Scholarship Fund, and he recently increased his bequest intention to benefit students at SHA.

He recalls the love that BU gave him after his loss, and the recognition the University conferred upon Lisa, who graduated summa cum laude with degrees in both hospitality

and communications and was the valedictorian at SHA.

"They showed how much they appreciated Lisa," he says. "It was so touching. When you ask me why I'm doing all this for BU, people don't forget; I don't, anyway."

